

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person * <u>Thompson Maggie</u>  (Last) (First) (Middle) 1331 TYLER STREET NE, SUITE 200  (Street) MINNEAPOLIS MN 55413  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>TACTILE SYSTEMS TECHNOLOGY INC</u> [ TCMD ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) VP Payer Rltns & Govt Affr
	3. Date of Earliest Transaction (Month/Day/Year) 06/15/2017	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/15/2017		M <sup>(1)</sup>		10,979	A	\$0.73	72,679	D	
Common Stock	06/15/2017		M <sup>(1)</sup>		4,638	A	\$0.51	77,317	D	
Common Stock	06/15/2017		M <sup>(1)</sup>		16,545	A	\$1.55	93,862	D	
Common Stock	06/15/2017		M <sup>(1)</sup>		8,894	A	\$0.96	102,756	D	
Common Stock	06/15/2017		S <sup>(2)</sup>		41,056	D	\$24.7908 <sup>(3)</sup>	61,700	D	
Common Stock	06/16/2017		M <sup>(1)</sup>		2,383	A	\$0.73	64,083	D	
Common Stock	06/16/2017		M <sup>(1)</sup>		7,660	A	\$1.55	71,743	D	
Common Stock	06/16/2017		M <sup>(1)</sup>		11,462	A	\$0.96	83,205	D	
Common Stock	06/16/2017		S <sup>(2)</sup>		11,823	D	\$25.1227 <sup>(4)</sup>	71,382	D	
Common Stock	06/16/2017		S <sup>(2)</sup>		9,682	D	\$26.1765 <sup>(5)</sup>	61,700	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$0.73	06/15/2017		M <sup>(1)</sup>			10,979	(6)	03/08/2020	Common Stock	10,979	\$0	2,383	D	
Employee Stock Option (right to buy)	\$0.51	06/15/2017		M <sup>(1)</sup>			4,638	(6)	06/04/2019	Common Stock	4,638	\$0	0	D	
Employee Stock Option (right to buy)	\$1.55	06/15/2017		M <sup>(1)</sup>			16,545	(6)	04/20/2021	Common Stock	16,545	\$0	7,660	D	
Employee Stock Option (right to buy)	\$0.96	06/15/2017		M <sup>(1)</sup>			8,894	(6)	10/13/2023	Common Stock	8,894	\$0	15,887	D	
Employee Stock Option (right to buy)	\$0.73	06/16/2017		M <sup>(1)</sup>			2,383	(6)	03/08/2020	Common Stock	2,383	\$0	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$1.55	06/16/2017		M <sup>(1)</sup>			7,660	(6)	04/20/2021	Common Stock	7,660	\$0	0	D	
Employee Stock Option (right to buy)	\$0.96	06/16/2017		M <sup>(1)</sup>			11,462	(6)	10/13/2023	Common Stock	11,462	\$0	4,425	D	

**Explanation of Responses:**

1. Stock option exercise effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 15, 2017.
2. Sales effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 15, 2017.
3. Reflects the weighted average price of 41,056 shares of common stock of Tactile Systems Technology, Inc. sold by the reporting person in multiple transactions on June 15, 2017 with sale prices ranging from \$24.33 to \$25.19 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
4. Reflects the weighted average price of 11,823 shares of common stock of Tactile Systems Technology, Inc. sold by the reporting person in multiple transactions on June 16, 2017 with sale prices ranging from \$24.82 to \$25.80 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
5. Reflects the weighted average price of 9,682 shares of common stock of Tactile Systems Technology, Inc. sold by the reporting person in multiple transactions on June 16, 2017 with sale prices ranging from \$25.83 to \$26.50 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
6. Fully vested.

/s/ Jonathan R. Zimmerman,  
Attorney-in-Fact

06/19/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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